BROKER and OUT-OF-STATE LICENSEE COOPERATION AGREEMENT REGARDING KANSAS COMMERCIAL REAL ESTATE

This Broker and Out-of-State Licensee Cooperation Agreement Regarding Kansas Commercial											
Real Estate is entered into this day of							, ;	20	by		
and bet	ween				, a	bran	ch or	supervis	sing bi	oker licen	sed
in the s	tate of Kar	nsas, a	and							, a	real
estate	licensee	in	good	standing	licensed	in	the	state	or	country	of
				<u>-</u> -							
The par	ties acknov	wledg	e that p	ursuant to	K.S.A. 58-	3077	(a)(1)	, "comr	nercia	l real esta	ate"
means a	any real es	tate fo	or which	the preser	nt use is oth	ner th	an one	to four	resid	ential unit	s or
for agric	cultural pur	poses									
This Bro	oker and Ou	ut-of-S	State Lie	censee Coo	peration Ag	reem	ent Re	garding	Kansa	s Comme	rcial
Real Es	state shall b	e for	a term	beginning c	n the date	of ex	ecution	of this	agree	ement by b	ooth
parties	and ending										
The par	rties hereby	y agre	ee to co	ooperate ar	nd share co	mmis	ssions	or othe	r com	pensation	for
services	related to	comr	nercial i	eal estate	located in K	ansa	s purs	uant to	the re	quirement	s of
K.S.A. !	58-3077 a	nd the	e provis	ions of this	agreement	as fo	ollows:				

Required Provisions

- 1. The out-of-state licensee shall comply with all applicable laws and regulations of the state of Kansas, including laws and regulations relating to advertising and supervision.
- 2. The out-of-state licensee shall submit to the jurisdiction of the courts of the state of Kansas, the jurisdiction of the Kansas Real Estate Commission and the applicability of the laws and regulations of the state of Kansas for his or her conduct with respect to commercial real estate and any and all claims related thereto.

- 3. The out-of-state licensee shall give his or her written irrevocable consent to service of process upon such out-of-state licensee by valid service upon the Secretary of State of the state of Kansas and upon the Secretary of State of the state or province of the out-of-state licensee's real estate licensure.
- 4. Upon execution of this agreement by both parties, the out-of-state licensee shall deliver to the Kansas branch or supervising broker a signed irrevocable consent and a copy of a current certificate of good standing from any jurisdiction in which the out-of-state licensee maintains an active real estate license.
- 5. All escrow funds, including but not limited to, earnest deposits and security deposits, concerning the commercial real estate shall be held in the state of Kansas in the trust account of the Kansas supervising or branch broker who is the party to this agreement.

6.	Any and all compensation earned on any commercial real estate transaction shall be shared between the parties to this agreement as follows:

- 7. The parties agree to keep each other informed of all showings and negotiations for commercial real estate.
- 8. The parties agree to furnish to each other copies of all documents related to any commercial real estate transaction required by Kansas law to be retained, including but not limited to, agency disclosures, offers, counter-offers, purchase and sales contracts, leases and closing statements.
- 9. The Kansas branch or supervising broker shall provide a copy of this Broker and Out-of-State Licensee Cooperation Agreement Regarding Kansas Commercial Real Estate to the Kansas Real Estate Commission within five business days of the execution of this agreement.

Other p	rovisions a	s agreed by	y the parties	S:	

Kansas branch or supervising broker	
Out-of-state licensee	